

For Immediate Release

Contact:

Karen White

(917) 733-1038 or info@marquetinternational.com

Annual Report Embezzlement Released

Boston – January 14, 2010 – Marquet International Ltd. announced today that it has released *The Marquet Report On Embezzlement* – its annual study of major embezzlement cases in the United States. The study has some noteworthy findings, including:

- The average loss was more than \$1 million; the median loss was \$386,500.
- More than 60 percent of the incidents involved female perpetrators
- However, male perpetrators embezzled nearly twice as much as females, on average
- 40 – 49 year olds caused over 40 percent of all the losses
- Nearly 25 percent of all losses were inflicted upon financial institutions
- Two-thirds of the incidents were committed by employees who held finance & accounting positions
- The average scheme lasted nearly 4½ years

The Marquet Report On Embezzlement examined 415 major embezzlement cases active in the US in 2009 – by definition those with more than \$100,000 in reported losses. “It is amazing that we had a pool of more than 400 cases to examine from 2009, which means that on average, there was a major embezzlement case in the news each and every day last year,” said Christopher T. Marquet, CEO of Marquet International.

Combining the past two years’ analysis leads Marquet to several conclusions:

- Women are more likely to embezzle on a large scale than men.
- Men embezzle significantly more than women per scheme.
- Perpetrators typically begin their embezzlement schemes in their early 40s.

- By a significant margin, embezzlers are most likely to be individuals who hold financial positions within organizations.
- The Financial Services industry suffers the greatest losses from major embezzlements.
- Gambling is a clear motivating factor in driving some major embezzlements.
- Major embezzlers have a prior criminal history in less than 10 percent of the cases

“Women continue to be more likely an embezzler,” said Marquet. “However, men still steal a lot more than woman, on average. It is also interesting to note that these schemes last 4½ years, which is quite a long time for a fraud to be perpetrated under the noses of company management,” said Marquet.

A copy of *The Marquet Report On Embezzlement* can be obtained by calling (917) 733-1038 or e-mailing a request to info@marquetinternational.com. Marquet International also publishes a white collar crime blog at <http://fraudtalk.blogspot.com> which chronicles a variety of active white collar crime cases in the news. For more information about the firm, go to www.marquetinternational.com.

* * * * *

About Marquet international Ltd.

Marquet International is a boutique corporate investigations, due diligence, litigation support and security consulting firm based in Boston. The firm focuses on assisting clients in developing strategic intelligence to make sound business decisions. Led by long-time industry veteran, Christopher T. Marquet, the firm provides Corporate Intelligence & Due Diligence services in corporate transactions and to vet key personnel. It also provides Litigation Support and Corporate Investigations services on behalf of general counsel and law firms representing clients in matters involving fraud and employee misconduct, intellectual property disputes, hostile takeovers, asset recovery, electronic evidence and forensic accounting.